

**SUPER ENTERPRISE HOLDINGS BERHAD**

(Company No. 240346 X)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	Note	AS AT 31-12-2014 RM'000	AS AT 31-03-2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		59,751	62,209
Other investments		20	21
Goodwill		1,210	1,209
Deferred tax assets		285	247
		<u>61,266</u>	<u>63,686</u>
Current Assets			
Inventories		15,894	14,166
Trade receivables		31,285	28,721
Other receivables		5,032	5,027
Current tax assets		1,028	920
Short Term investments		14,585	12,579
Cash and bank balances		18,552	12,574
		<u>86,376</u>	<u>73,987</u>
TOTAL ASSETS		<u>147,642</u>	<u>137,673</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share Capital		41,811	41,811
Less: Treasury shares		(169)	(15)
Reserves		55,367	50,481
		<u>97,009</u>	<u>92,277</u>
Non-controlling interests		10,479	9,594
Total equity		<u>107,488</u>	<u>101,871</u>
Non-current liabilities			
Borrowings	B7	4,937	6,055
Deferred tax liabilities		2,628	2,608
		<u>7,565</u>	<u>8,663</u>
Current Liabilities			
Trade payables		17,935	15,169
Other payables		6,308	5,073
Borrowings	B7	5,626	4,876
Current tax payables		2,720	2,021
		<u>32,589</u>	<u>27,139</u>
Total Liabilities		<u>40,154</u>	<u>35,802</u>
TOTAL EQUITY AND LIABILITIES		<u>147,642</u>	<u>137,673</u>
Net assets per share		2.32	2.21

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the Third quarter ended 31 December 2014

	<-----3 months ended----->		<-----9 months ended----->	
	31-12-2014 RM'000	31-12-2013 RM'000	31-12-2014 RM'000	31-12-2013 RM'000
Revenue	35,523	30,554	104,077	93,520
Cost of sales	(26,635)	(23,282)	(77,003)	(69,594)
Gross profit	8,888	7,272	27,074	23,926
Other Income	2,696	124	3,710	1,122
Distribution costs	(1,993)	(1,690)	(5,825)	(5,326)
Administration expenses	(4,688)	(3,789)	(13,177)	(12,404)
Other expenses	(668)	(43)	(1,644)	(367)
Results from operating activities	4,235	1,874	10,138	6,951
Finance income	140	103	394	371
Finance costs	(176)	(211)	(556)	(603)
Net finance costs	(36)	(108)	(162)	(232)
Profit before tax	4,199	1,766	9,976	6,719
Income tax expense	(671)	(714)	(2,600)	(2,183)
Profit for the period	3,528	1,052	7,376	4,536
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	974	(185)	527	(820)
Fair value of available-for-sale financial assets	-	(2)	-	(1)
	974	(187)	527	(821)
Total comprehensive income for the period	4,502	865	7,903	3,715
Profit attributable to:				
Owners of the Company	3,160	924	6,545	4,279
Non-controlling interests	368	128	831	257
	3,528	1,052	7,376	4,536
Total comprehensive income attributable to:				
Owners of the Company	3,957	735	6,975	3,511
Non-controlling interests	545	130	928	204
	4,502	865	7,903	3,715
Basic earnings per ordinary share (sen):	7.57	2.21	15.68	10.24

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Third quarter ended 31 December 2014

	← Attributable to owners of the Company →						Non- controlling Interests	Total Equity
	Non-Distributable			Distributable				
	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000		
At 1 April 2014	41,811	(15)	(164)	1	50,644	92,277	9,594	101,871
Total comprehensive income for the period	-	-	-	-	6,545	6,545	831	7,376
Foreign currency translation	-	-	430	-	-	430	97	527
Purchase of treasury shares	-	(154)	-	-	-	(154)	-	(154)
Dividends to owners	-	-	-	-	(2,089)	(2,089)	-	(2,089)
Dividends	-	-	-	-	-	-	(43)	(43)
At 31 December 2014	41,811	(169)	266	1	55,100	97,009	10,479	107,488
At 1 April 2013	41,811	(1)	431	(1)	44,883	87,123	9,579	96,702
Total comprehensive income for the period	-	-	-	-	4,279	4,279	257	4,536
Foreign currency translation	-	-	(767)	(1)	-	(768)	(220)	(988)
Purchase of treasury shares	-	(6)	-	-	-	(6)	-	(6)
Dividends to owners	-	-	-	-	(1,568)	(1,568)	-	(1,568)
Dividends	-	-	-	-	-	-	(32)	(32)
At 31 December 2013	41,811	(7)	(336)	(2)	47,594	89,060	9,584	98,644

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the Third quarter ended 31 December 2014

	Note	9 months ended 31-12-2014 RM'000	9 months ended 31-12-2013 RM'000
Net cash generated from operating activities		12,828	13,200
Profit before tax		9,976	6,719
Non-cash items		5,236	6,927
Changes in working capital		(260)	(788)
Tax (paid)/refunded		(2,124)	342
Net cash generated from/(used in) investing activities		(2,796)	(13,240)
Purchase of property, plant and equipment		(2,833)	(14,310)
Proceeds from disposal of property, plant and equipment		36	1,069
Dividend received		1	1
Net cash used in financing activities		(2,654)	(2,049)
Repayment of term loans		(1,563)	(1,175)
Drawdown of term loans		1,539	-
Dividends paid to owners of the Company		(2,089)	(1,568)
Dividend paid to minority shareholders		(43)	(32)
Acquisition of Treasury shares		(154)	(6)
Repayment of hire purchase liabilities		(344)	(846)
Drawdown/(Repayment) of bankers' acceptances		-	(451)
Proceeds/(Repayment) of revolving credit		-	2,029
Net increase in cash and cash equivalents		7,378	(2,089)
Cash and cash equivalents at 1 April 2014/2013		25,153	28,726
Foreign exchange difference		606	287
Cash and cash equivalents at 31 December 2014/2013		<u>33,137</u>	<u>26,924</u>
<u>Continuing Operations</u>			
Short Term investments		14,585	5,541
Cash and bank balances		18,552	21,383
		<u>33,137</u>	<u>26,924</u>

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



SUPER ENTERPRISE HOLDINGS BERHAD

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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2014

A1. Accounting policies and basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (MFRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2014 except for the new Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRSs and IC Interpretation which the Group adopted to the extent of the applicability from its financial year beginning from 1 April 2014.

The adoption of the followings new MFRSs, Amendments to MFRSs and IC Interpretation that came into effect on 1 April 2014 will have no material impact on the financial statements of the Group:

<u>MFRSs, Amendments to MFRSs and IC Interpretation</u>	<u>Effective for annual periods beginning on or after</u>
Amendment to MFRSs (Annual Improvements to MFRSs 2010-2012 Cycle)	1 July 2014
Amendment to MFRSs (Annual Improvements to MFRSs 2011-2013 Cycle)	1 July 2014
Employee Benefits (IAS 19 as amended by IASB in November 2013)	1 July 2014

At the date of authorization of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

<u>MFRSs, Amendments to MFRSs and IC Interpretation</u>	<u>Effective for annual periods beginning on or after</u>
MFRS 9 Financial Instruments (IFRS 9)	To be announced by MASB

A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.

A3. Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.

A4. Changes in the Composition of the Group

There were no changes in the composition of the Group for the period to date including business combination, acquisition or disposal of subsidiary, restructuring and discontinuation of operations.

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AND ITS SUBSIDIARIES**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2014****A5. Dividends Paid**

On 27 October 2014, the Company has paid a final single-tier dividend of 5 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 March 2014 amounting to RM2,088,550.

A6. Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.

A7. Operating segments

a) Reportable segment information for the period-to-date.

	Labels		Nameplates/IML		Total	
	31-12-2014 RM'000	31-12-2013 RM'000	31-12-2014 RM'000	31-12-2013 RM'000	31-12-2014 RM'000	31-12-2013 RM'000
<u>Continuing Operations</u>						
External revenue	78,450	70,534	25,627	22,986	104,077	93,520
Inter-segment revenue	26	24	3,402	1,325	3,428	1,349
Segment profit	8,344	6,553	1,867	564	10,211	7,117
Segment assets	113,414	103,379	28,882	27,746	142,296	131,125

b) Reconciliation of reportable segment profit

	31-12-2014 RM'000	31-12-2013 RM'000
Total profit for reportable segments	10,211	7,117
Other non-reportable segments	(16)	(12)
Elimination of inter-segment profits	(219)	(386)
Consolidated profit before tax	9,976	6,719

A8. Capital Commitments

	31-12-2014 RM'000
Contracted but not provided for in the interim financial report	
Property, plant and equipment	1,743

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A9. Contingent liability

	<i>31-12-2014</i>
	<i>RM'000</i>
Unsecured:	
Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries	<u>5,910</u>

A10. Debt and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current period to date except the following:

131,700 ordinary shares of RM1/= each were held as Treasury Shares with none of these shares being cancelled or sold.

A11. Related Party Transactions

The Group has entered into the following related party transactions:

	<i>period ended</i>
	<i>31-12-2014</i>
	<i>RM'000</i>
Transactions with a company in which the Directors have interests in	
Sakata Inx Sdn Bhd	
Purchases	<u>6</u>
Transactions with a company connected to the Directors	
Supersho Sdn Bhd	
Purchases	<u>29</u>
Transactions with a person connected to the Directors	
Rental of accommodation	<u>4</u>

A12. Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the quarter under review.



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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE PERIOD ENDED 31 DECEMBER 2014**

A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the quarter under review.

A14. Changes in Estimates and Prior Year Adjustments

Not applicable.



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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance

The Group registered a higher profit before taxation of RM4.2 million for the current quarter as compared to a profit before taxation of RM1.8 million for the corresponding quarter last year. The profit before taxation of the Group approximates RM10.0 million for the current period to date as compared to a profit before taxation of RM6.7 million for the corresponding period to date last year. The performance of each operating segment is as follows:

Labels segment

This segment recorded a higher revenue of RM78.5 million and a profit of approximately RM8.3 million for the period to date as compared to a revenue of RM70.5 million and a profit of RM6.6 million for the corresponding period to date last year.

The increase in sales and profits for the current period as compared to the corresponding quarter last year was derived from the Penang, KL and Indonesian operations, with the increase mainly coming from increased orders from their existing customers.

Nameplates/ In-mould Decorating Products (IML) segment

This segment recorded a higher revenue of RM25.6 million and a profit of approximately RM1.9 million for the period to date as compared to a revenue of RM23.0 million and a profit of RM564,000 for the corresponding period to date last year.

The increase in sales and profits mainly came from its Malaysian operations which experienced increased orders from its customers, coupled by effective cost control measures implemented throughout the organisation and forex gains as a result of the strengthened USD.

B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM4.2 million for the current quarter as compared to RM3.4 million in the preceding quarter.



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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B3. Prospects

Labels segment

The label segment's prospects continue to remain challenging with the anticipated slowdown in the economy in the year ahead, coupled by the increasing competition and incessant demands from customers for cost-downs.

However, this segment remains committed to fulfilling its promise of product and service quality to its customers and endeavours to provide practical label solutions to its customers in terms of design and innovation.

To facilitate and support our reputable services to our customers, this segment has over the past years invested in latest technology printing machines which are able to deliver finer and higher quality prints, which in turn, are able to assist our customers to bring their label designs to a whole new level.

Though challenging, this segment is positive that it would continue to enjoy the support of its existing customers based on the mutually beneficial partnership fostered with them over the years and would also be able to develop new customers along the way.

Nameplates/ In-mould Decorating Products (IML) segment

As with the Labels segment, the prospects of this segment continues to be challenging with highly competitive market conditions in the Electronics and Electrical (E&E) sector and the availability of alternative sources of supply in the market.

To remain competitive in the market, this segment has also in recent years ventured into the in-mould decorating products sector and has strategically partnered with experts in this field to acquire the know-how to be able to meet the increasing demand for such products in the market. It is also constantly reviewing its systems, methods and processes to enhance its operating efficiency in order to be able to pass on the savings derived from such efficiency to the market vide competitive prices in a bid to secure a bigger market share.

Based on the above, the Board is of the opinion that the Group will remain profitable in the current year.

B4. Variance of Actual Profit From Forecast

Not applicable.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS**

B5. Taxation

Taxation comprises:

	<i>Current Quarter</i> 31-12-2014	<i>Financial Year to Date</i> 31-12-2014
<u>Continuing Operations</u>	<u>RM'000</u>	<u>RM'000</u>
Income tax		
- Current expense	629	2,429
- Withholding tax	42	171
	<u>671</u>	<u>2,600</u>

The higher effective tax rate is due to certain expenditure which is not allowable.

B6. Status of Corporate Proposals

No corporate proposals were announced by the Company.

B7. Group Borrowings and Debt Securities

Group borrowings are as follows:

	<i>31-12-2014</i>	<i>31-12-2014</i>	<i>31-12-2014</i>
	<i>Secured</i>	<i>Unsecured</i>	<i>Total</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Term loans	5,910	3,188	9,098
Hire purchase liabilities	1,465	-	1,465
	<u>7,375</u>	<u>3,188</u>	<u>10,563</u>
Short term borrowings	2,438	3,188	5,626
	<u>4,937</u>	<u>-</u>	<u>4,937</u>

All borrowings are in Ringgit Malaysia except for the following:

Term loans	Baht 54,988,000 (equivalent to RM5,844,000)
	IDR 3,978,000,000 (equivalent to RM1,118,000)
	Peso 17,500,000 (equivalent to RM1,366,000)

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MAIN MARKET LISTING REQUIREMENTS**

B8. Material Litigation

There were no material litigations for the Group as at the date of this report.

B9. Basis of Calculation of Earning Per Share (EPS)

a) Basic

The basic EPS is calculated by dividing the net profit for the period attributable to equity shareholders of the Company by the weighted average number of ordinary shares in issue during the period (after adjusting movement in Treasury Shares during the financial quarter/period).

	<i>Current Quarter</i> <i>31-12-2014</i>	<i>Financial Year to Date</i> <i>31-12-2014</i>
Profit attributable to shareholders (RM'000)	3,160	6,545
Weighted average number of ordinary shares in issue ('000)	41,749	41,749
Basic earnings per share (sen)	7.57	15.68

b) Diluted

Not applicable.

B10. Dividends Payable

No dividend is proposed for the quarter under review.

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MAIN MARKET LISTING REQUIREMENTS**

B11. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, as disclosed pursuant to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Malaysia") on 25 March 2010, is as follows:

	<i>As at</i> <i>31-12-2014</i> <i>RM'000</i>	<i>As at</i> <i>31-03-2014</i> <i>RM'000</i>
Total retained earnings		
i) Company and subsidiaries		
- realised profit	69,335	65,743
- unrealised loss	(1,228)	(2,899)
	68,107	62,844
ii) Group consolidation adjustments	(13,007)	(12,200)
Total Group retained earnings as per unaudited consolidated financial statements	<u>55,100</u>	<u>50,644</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

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MAIN MARKET LISTING REQUIREMENTS**

B12. Notes to the Condensed Consolidated Statement of Comprehensive Income

	<i>Current Quarter</i> <i>31-12-2014</i> <i>RM'000</i>	<i>Financial Year to Date</i> <i>31-12-2014</i> <i>RM'000</i>
<u>Continuing Operations</u>		
a) Depreciation of property, plant and equipment	2,151	6,489
b) Impairment loss on trade receivables	79	429
c) Bad debts written off	2	76
d) Impairment loss on inventories	-	-
e) Inventories written off	304	799
f) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
g) (Gain)/Loss on disposal of property, plant and equipment	-	-
h) Impairment of assets/ (reversal)	-	-
i) Loss/(Gain) on foreign exchange	(1,628)	(1,555)
j) (Gain)/Loss on derivatives	-	-
k) (Gain)/Loss on disposal of investments in associates	-	-
l) interest income	140	394
m) interest expense	176	556
n) Exceptional items	-	-